

# RAPAPORT DIAMOND REPORT

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December 14, 2018 : Volume 41 No. 48: APPROXIMATE HIGH CASH ASKING PRICE INDICATIONS : Page 1

Round Brilliant Cut Natural Diamonds, GIA Grading Standards per "Rapaport Specification A3" in hundreds of US\$ per carat.

**News:** Dealers and jewelers optimistic for last-minute holiday sales. Multi-channel digital and experiential retail are key themes this season, with rising number of pop-up stores and webrooms. Trade shifting east, with improving Chinese New Year demand. Some caution for 2019 as US-China trade war, volatile stock market and higher interest rates could impact consumer sentiment. Prices of 0.30 ct. diamonds pressured by high inventory (+160% vs. Dec. 2017 on RapNet). De Beers raises 2018 production to 35M/36M cts., despite lower sales volume. Rough prices stable during sight week. Alrosa Nov. sales -18% to \$274M. Shane Durgin replaces Patrick Evans as CEO of Dominion Diamond Mines.

RAPAPORT : (.01 - .03 CT.) : 12/14/18									RAPAPORT : (.04 - .07 CT.) : 12/14/18								
	IF-VVS	VS	S11	S12	S13	I1	I2	I3		IF-VVS	VS	S11	S12	S13	I1	I2	I3
D-F	7.4	7.1	5.8	4.9	3.9	3.6	3.0	2.5	D-F	8.2	7.9	6.4	5.4	4.3	4.0	3.5	2.7
G-H	6.6	6.3	5.1	4.5	3.7	3.3	2.9	2.3	G-H	7.3	6.8	5.7	4.9	4.1	3.8	3.3	2.5
I-J	5.6	5.3	4.7	4.2	3.4	<b>2.8</b>	<b>2.5</b>	2.1	I-J	6.1	5.7	5.1	4.4	3.8	<b>3.4</b>	2.9	2.3
K-L	3.9	3.5	3.3	2.9	2.6	2.2	1.7	1.3	K-L	4.2	3.8	3.5	3.1	2.9	2.4	1.9	1.4
M-N	2.8	2.3	2.0	1.7	1.5	1.3	1.1	0.8	M-N	3.0	2.6	2.2	1.9	1.6	1.4	1.2	1.0

RAPAPORT : (.08 - .14 CT.) : 12/14/18									RAPAPORT : (.15 - .17 CT.) : 12/14/18								
	IF-VVS	VS	S11	S12	S13	I1	I2	I3		IF-VVS	VS	S11	S12	S13	I1	I2	I3
D-F	9.3	8.8	7.6	6.3	5.9	5.1	4.1	3.5	D-F	11.7	11.0	8.6	7.5	6.8	5.6	4.4	3.8
G-H	8.4	7.9	6.8	5.8	5.5	4.5	3.8	3.2	G-H	10.2	9.5	7.6	6.7	5.9	4.9	3.9	3.4
I-J	7.2	6.8	6.1	5.4	5.1	4.3	3.5	3.0	I-J	8.8	8.3	6.7	6.0	5.3	4.6	3.8	3.2
K-L	5.8	5.5	4.7	4.1	3.4	3.0	2.6	2.0	K-L	7.1	6.7	5.1	4.7	3.9	3.3	2.7	2.3
M-N	4.0	3.7	3.2	2.8	2.6	2.0	1.7	1.3	M-N	4.6	4.0	3.6	3.2	2.8	2.3	1.8	1.5

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RAPAPORT : (.18 - .22 CT.) : 12/14/18									RAPAPORT : (.23 - .29 CT.) : 12/14/18								
	IF-VVS	VS	S11	S12	S13	I1	I2	I3		IF-VVS	VS	S11	S12	S13	I1	I2	I3
D-F	14.3	12.4	9.1	7.9	6.6	5.5	4.4	3.7	D-F	17.0	15.0	10.3	9.3	7.5	6.3	5.0	4.0
G-H	12.8	11.0	8.1	7.3	5.9	5.0	4.0	3.4	G-H	15.0	13.0	9.3	8.3	6.8	5.6	4.3	3.7
I-J	10.0	9.1	7.2	6.3	5.1	4.5	3.6	3.1	I-J	12.0	10.5	7.8	6.8	5.8	4.6	3.8	3.3
K-L	7.9	6.7	5.6	4.8	4.1	3.6	2.8	2.3	K-L	9.5	8.5	6.5	5.8	5.2	3.9	3.0	2.4
M-N	6.7	5.5	4.8	3.8	3.4	2.5	1.9	1.6	M-N	8.1	7.2	5.6	4.8	4.3	3.0	2.2	1.8

Very Fine Ideal and Excellent Cuts in 0.30 and larger sizes may trade at 10% to 20% premiums over normal cuts.

RAPAPORT : (.30 - .39 CT.) : 12/14/18													RAPAPORT : (.40 - .49 CT.) : 12/14/18												
	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3		
D	<b>39</b>	<b>30</b>	<b>29</b>	<b>27</b>	<b>26</b>	<b>24</b>	21	18	16	11	7	D	<b>47</b>	<b>37</b>	<b>34</b>	<b>32</b>	<b>30</b>	<b>27</b>	23	20	18	12	8		
E	30	<b>28</b>	<b>27</b>	<b>26</b>	<b>25</b>	<b>23</b>	20	17	15	10	6	E	<b>37</b>	<b>33</b>	<b>31</b>	<b>30</b>	<b>29</b>	<b>25</b>	22	19	17	11	7		
F	<b>28</b>	<b>27</b>	<b>26</b>	<b>25</b>	<b>24</b>	<b>22</b>	19	16	14	9	6	F	34	32	<b>30</b>	<b>29</b>	<b>28</b>	<b>24</b>	21	18	16	11	7		
G	<b>27</b>	<b>26</b>	<b>25</b>	<b>24</b>	<b>23</b>	<b>21</b>	18	15	13	8	5	G	32	<b>30</b>	<b>29</b>	<b>28</b>	<b>27</b>	<b>23</b>	20	17	15	10	6		
H	26	25	24	23	22	20	17	13	11	8	5	H	29	28	27	26	25	<b>22</b>	19	16	14	9	6		
I	23	22	21	20	19	18	16	12	10	7	5	I	25	24	23	22	21	20	18	15	13	8	6		
J	21	20	19	18	16	15	14	11	9	7	4	J	22	21	20	19	18	17	16	14	12	8	5		
K	19	18	16	15	14	13	12	10	8	6	4	K	20	19	18	17	16	15	14	12	10	7	5		
L	17	16	15	14	13	12	10	9	6	5	3	L	18	17	16	15	14	13	12	10	8	6	4		
M	16	15	14	13	12	11	9	8	5	4	3	M	17	16	15	14	13	12	11	9	7	5	4		

W: 26.48 = -2.79%    ✨ ✨ ✨    T: 16.20 = -1.27%

W: 30.96 = -2.15%    ✨ ✨ ✨    T: 18.48 = -1.07%

0.60 - 0.69 may trade at 7% to 10% premiums over 0.50

0.80-0.89 may trade at 7% to 12% premiums over 0.70

RAPAPORT : (.50 - .69 CT.) : 12/14/18													RAPAPORT : (.70 - .89 CT.) : 12/14/18												
	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3		
D	70	55	51	46	43	37	30	26	22	16	11	D	87	70	64	60	55	47	39	34	30	20	13		
E	55	50	46	43	40	35	28	25	21	15	10	E	70	65	61	57	52	45	37	32	29	19	12		
F	48	46	44	41	38	33	27	24	20	14	10	F	63	60	56	53	50	43	35	30	27	18	12		
G	43	41	39	38	36	32	26	23	19	13	9	G	58	53	51	49	46	41	33	29	26	17	11		
H	39	37	36	35	33	31	25	22	18	12	8	H	53	48	46	44	42	38	31	27	24	16	10		
I	34	32	31	30	29	27	23	21	16	11	8	I	45	41	39	38	37	34	29	25	22	15	10		
J	29	28	27	26	25	24	22	20	15	11	7	J	37	34	33	32	31	29	26	23	20	14	9		
K	24	23	22	21	21	20	19	17	13	10	7	K	33	30	28	27	26	24	22	19	17	13	8		
L	21	20	20	19	18	17	16	13	11	9	6	L	28	27	25	24	23	22	20	16	14	11	7		
M	19	18	18	17	16	15	14	11	9	7	5	M	25	24	23	22	21	20	18	14	12	9	6		

W: 43.72 = 0.00%    ✨ ✨ ✨    T: 24.97 = 0.00%

W: 56.52 = 0.00%    ✨ ✨ ✨    T: 31.99 = 0.00%

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Round Brilliant Cut Natural Diamonds, GIA Grading Standards per "Rapaport Specification A3" in hundreds of US\$ per carat.

We grade SI3 as a split SI2/I1 clarity. Price changes are in **Bold**, higher prices underlined, lower prices in italics.

Rapaport welcomes price information and comments. Please email us at prices@Diamonds.Net.

0.95-0.99 may trade at 5% to 10% premiums over 0.90

1.25 to 1.49 Ct. may trade at 5% to 10% premiums over 4/4 prices.

RAPAPORT : (.90 - .99 CT.) : 12/14/18										ROUNDS			RAPAPORT : (1.00 - 1.49 CT.) : 12/14/18											
	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3	
D	137	114	98	85	75	65	57	47	38	22	15	D	202	159	141	122	108	86	70	58	47	27	17	D
E	114	100	90	77	71	61	54	44	37	21	14	E	152	140	117	108	96	82	67	56	45	26	16	E
F	99	90	80	72	67	58	50	42	36	20	14	F	130	120	107	102	90	79	64	54	44	25	15	F
G	88	80	72	67	62	55	47	40	34	19	13	G	107	102	95	90	83	74	60	52	42	24	14	G
H	78	70	66	62	58	52	44	37	32	18	13	H	90	85	82	80	76	68	57	49	40	23	14	H
I	66	60	57	54	51	48	42	34	30	17	12	I	76	72	70	68	66	62	53	46	36	22	13	I
J	52	49	47	45	43	41	37	30	26	16	11	J	63	61	60	59	57	53	48	42	33	20	13	J
K	43	41	39	37	35	33	31	26	23	15	10	K	53	51	49	47	45	43	39	36	31	18	12	K
L	38	37	35	34	32	30	27	23	20	14	9	L	48	46	45	43	41	38	35	33	29	17	11	L
M	35	33	32	30	29	27	24	21	17	12	8	M	43	41	39	38	36	34	30	28	26	16	11	M

W: 82.88 = 0.00%    T: 44.90 = 0.00%

W: 111.36 = 0.00%    T: 58.40 = 0.00%

1.70 to 1.99 may trade at 7% to 12% premiums over 6/4.

2.50+ may trade at 5% to 10% premium over 2 ct.

RAPAPORT : (1.50 - 1.99 CT.) : 12/14/18										ROUNDS			RAPAPORT : (2.00 - 2.99 CT.) : 12/14/18											
	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3	
D	265	208	178	160	142	108	88	70	54	31	18	D	440	345	300	260	195	155	120	<b>83</b>	<b>66</b>	33	19	D
E	208	186	159	149	131	105	85	68	51	30	17	E	320	290	255	225	180	145	110	<b>80</b>	<b>64</b>	32	18	E
F	182	162	140	131	118	100	80	65	50	29	16	F	280	250	225	190	165	135	105	<b>77</b>	<b>62</b>	31	17	F
G	145	136	122	114	108	95	75	64	49	28	16	G	225	200	180	160	145	125	100	<b>72</b>	<b>60</b>	30	16	G
H	116	112	103	98	94	87	71	60	47	27	16	H	170	165	155	140	125	110	95	<b>67</b>	<b>57</b>	29	16	H
I	94	90	85	82	79	75	64	55	43	25	15	I	130	125	120	112	105	95	85	<b>62</b>	<b>53</b>	27	16	I
J	79	74	72	70	66	62	56	48	38	23	15	J	105	100	95	90	85	80	70	<b>57</b>	<b>49</b>	24	15	J
K	67	64	62	58	55	52	48	42	35	20	14	K	95	88	80	75	70	65	60	<b>52</b>	<b>44</b>	23	15	K
L	57	55	53	49	46	44	41	38	32	19	13	L	80	75	70	65	60	<b>56</b>	<b>52</b>	<b>47</b>	<b>39</b>	22	14	L
M	48	46	44	42	40	38	36	33	28	18	13	M	69	66	63	60	55	50	<b>47</b>	<b>41</b>	<b>33</b>	21	14	M

W: 146.68 = 0.00%    T: 72.97 = 0.00%

W: 223.40 = 0.00%    T: 101.64 = 0.40%

3.50+ 4.5+ may trade at 5% to 10% premium over straight sizes

RAPAPORT : (3.00 - 3.99 CT.) : 12/14/18										ROUNDS			RAPAPORT : (4.00 - 4.99 CT.) : 12/14/18											
	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3	
D	810	590	500	430	330	230	<b>165</b>	<b>98</b>	<b>80</b>	39	21	D	980	700	630	530	410	275	<b>195</b>	<b>109</b>	<b>89</b>	44	23	D
E	545	500	420	370	295	210	<b>160</b>	<b>93</b>	<b>75</b>	37	20	E	690	625	545	480	390	260	<b>190</b>	<b>104</b>	<b>84</b>	42	22	E
F	470	425	370	310	270	190	<b>155</b>	<b>88</b>	<b>70</b>	36	19	F	615	535	475	425	355	245	<b>185</b>	<b>99</b>	<b>79</b>	40	21	F
G	365	325	295	265	225	175	<b>140</b>	<b>83</b>	<b>68</b>	34	18	G	465	415	380	370	300	210	<b>170</b>	<b>94</b>	<b>74</b>	38	20	G
H	270	250	235	220	185	150	<b>130</b>	<b>77</b>	<b>65</b>	32	17	H	350	330	300	295	250	185	<b>160</b>	<b>88</b>	<b>68</b>	36	19	H
I	205	195	185	175	150	130	<b>115</b>	<b>72</b>	<b>61</b>	30	17	I	260	245	230	220	190	160	<b>140</b>	<b>83</b>	<b>63</b>	34	18	I
J	160	150	145	135	125	110	<b>100</b>	<b>67</b>	<b>55</b>	28	16	J	210	200	185	175	160	140	<b>125</b>	<b>73</b>	<b>58</b>	32	17	J
K	135	125	120	110	100	92	<b>85</b>	<b>62</b>	<b>49</b>	27	16	K	175	165	155	145	135	115	<b>105</b>	<b>67</b>	<b>53</b>	30	17	K
L	105	100	95	90	85	<b>80</b>	<b>70</b>	<b>52</b>	<b>43</b>	26	15	L	130	120	110	105	95	<b>90</b>	<b>80</b>	60	<b>48</b>	28	16	L
M	90	87	85	80	75	<b>68</b>	<b>58</b>	<b>47</b>	<b>36</b>	25	15	M	110	100	95	90	85	<b>80</b>	<b>70</b>	<b>53</b>	<b>38</b>	27	16	M

W: 370.80 = 0.00%    T: 152.90 = 0.59%

W: 473.60 = 0.00%    T: 190.31 = 0.60%

Prices for select excellent cut large 3-10ct+ sizes may trade at significant premiums to the Price List in speculative markets.

RAPAPORT : (5.00 - 5.99 CT.) : 12/14/18										ROUNDS			RAPAPORT : (10.00 - 10.99 CT.) : 12/14/18											
	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3	
D	1300	1000	870	750	575	370	<b>260</b>	<b>120</b>	<b>95</b>	47	25	D	2020	1450	1290	1120	890	565	<b>380</b>	<b>180</b>	<b>110</b>	54	29	D
E	930	820	750	670	520	345	<b>250</b>	<b>115</b>	<b>90</b>	45	24	E	1450	1270	1160	1020	810	520	<b>365</b>	<b>170</b>	<b>105</b>	52	27	E
F	800	745	670	600	450	320	<b>240</b>	<b>110</b>	<b>85</b>	43	23	F	1240	1140	1020	900	700	480	<b>345</b>	<b>160</b>	<b>100</b>	50	26	F
G	600	550	500	460	395	280	<b>225</b>	<b>105</b>	<b>80</b>	41	22	G	930	880	800	700	610	420	<b>330</b>	<b>150</b>	<b>95</b>	48	25	G
H	470	430	400	365	310	240	<b>195</b>	<b>95</b>	<b>75</b>	39	21	H	750	690	630	580	480	360	<b>290</b>	<b>135</b>	<b>90</b>	46	24	H
I	350	325	310	290	260	205	<b>170</b>	<b>90</b>	<b>70</b>	37	20	I	540	510	490	460	410	315	<b>260</b>	<b>125</b>	<b>85</b>	44	23	I
J	260	250	235	225	215	175	<b>150</b>	<b>80</b>	<b>65</b>	35	19	J	410	390	370	355	340	270	<b>230</b>	<b>115</b>	<b>80</b>	42	22	J
K	205	190	180	170	165	145	<b>125</b>	<b>75</b>	<b>60</b>	32	18	K	310	300	280	270	255	210	<b>185</b>	<b>105</b>	<b>75</b>	40	21	K
L	150	140	135	130	120	110	<b>95</b>	<b>70</b>	<b>55</b>	30	17	L	225	220	210	200	185	160	<b>130</b>	<b>95</b>	<b>70</b>	38	20	L
M	125	120	115	110	105	95	<b>80</b>	<b>65</b>	<b>50</b>	29	17	M	190	185	180	170	160	140	<b>115</b>	<b>85</b>	<b>60</b>	36	19	M

W: 637.20 = 0.00%    T: 246.54 = 0.61%

W: 981.20 = 0.00%    T: 373.55 = 0.49%

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