

RAPAPORT DIAMOND REPORT

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Round Brilliant Cut Natural Diamonds, GIA Grading Standards per "Rapaport Specification A3" in hundreds of US\$ per carat.

News: Diamond industry facing severe liquidity crisis as coronavirus spreads to US. Suppliers uncertain about prices as buyers push for deeper discounts. Jewelers holding large inventory and have scaled back polished purchases. Manufacturers are advised to stop buying rough and hold cash until conditions stabilize. Slump in oil price (-32% since Mar. 5) and stock market (Dow -10%) reducing consumer wealth and luxury demand. Chow Tai Fook Jan./Feb. sales -60% in Hong Kong & Macau, -42% in China. Belgium Jan./Feb. polished exports to the US -35%. Martin Rapaport to give Diamond Market Challenges webinar Thursday Mar. 19 at 10 a.m. GMT and 12 p.m. EST. Register at rapaport.com/webinar.

RAPAPORT : (.01 - .03 CT.) : 03/13/20									RAPAPORT : (.04 - .07 CT.) : 03/13/20									
ROUNDS									ROUNDS									
	IF-VVS	VS	S11	S12	S13	I1	I2	I3		IF-VVS	VS	S11	S12	S13	I1	I2	I3	
D-F	7.1	6.8	5.7	4.9	3.9	3.6	3.0	2.5	D-F	7.9	7.5	6.1	5.4	4.3	4.0	3.5	2.7	D-F
G-H	6.5	6.0	5.1	4.5	3.7	3.3	2.9	2.3	G-H	7.0	6.5	5.5	4.9	4.1	3.8	3.3	2.5	G-H
I-J	5.6	5.3	4.7	4.2	3.4	2.8	2.5	2.1	I-J	5.9	5.5	4.9	4.4	3.8	3.4	2.9	2.3	I-J
K-L	3.9	3.5	3.3	2.9	2.6	2.2	1.7	1.3	K-L	4.2	3.8	3.5	3.1	2.9	2.4	1.9	1.4	K-L
M-N	2.8	2.3	2.0	1.7	1.5	1.3	1.1	0.8	M-N	3.0	2.6	2.2	1.9	1.6	1.4	1.2	1.0	M-N

RAPAPORT : (.08 - .14 CT.) : 03/13/20									RAPAPORT : (.15 - .17 CT.) : 03/13/20									
ROUNDS									ROUNDS									
	IF-VVS	VS	S11	S12	S13	I1	I2	I3		IF-VVS	VS	S11	S12	S13	I1	I2	I3	
D-F	9.1	8.6	7.4	6.3	5.9	5.1	4.1	3.5	D-F	11.7	10.5	8.6	7.5	6.8	5.6	4.4	3.8	D-F
G-H	8.2	7.7	6.8	5.8	5.5	4.5	3.8	3.2	G-H	10.2	9.5	7.6	6.7	5.9	4.9	3.9	3.4	G-H
I-J	7.1	6.7	6.1	5.4	5.1	4.3	3.5	3.0	I-J	8.8	8.3	6.7	6.0	5.3	4.6	3.8	3.2	I-J
K-L	5.8	5.5	4.7	4.1	3.4	3.0	2.6	2.0	K-L	6.9	6.2	5.1	4.5	3.9	3.3	2.7	2.3	K-L
M-N	4.0	3.7	3.2	2.8	2.6	2.0	1.7	1.3	M-N	4.6	4.0	3.6	3.2	2.8	2.3	1.8	1.5	M-N

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RAPAPORT : (.18 - .22 CT.) : 03/13/20									RAPAPORT : (.23 - .29 CT.) : 03/13/20									
ROUNDS									ROUNDS									
	IF-VVS	VS	S11	S12	S13	I1	I2	I3		IF-VVS	VS	S11	S12	S13	I1	I2	I3	
D-F	14.0	12.4	9.1	7.9	7.0	5.7	4.5	3.9	D-F	16.7	15.0	10.3	9.3	7.5	6.3	5.0	4.0	D-F
G-H	12.6	11.0	8.1	7.3	6.0	5.0	4.0	3.5	G-H	14.8	13.0	9.3	8.3	6.8	5.6	4.3	3.7	G-H
I-J	9.7	8.8	7.2	6.3	5.4	4.7	3.9	3.3	I-J	11.5	10.2	7.8	6.8	5.8	5.0	4.1	3.5	I-J
K-L	7.6	6.5	5.6	4.8	4.1	3.6	2.8	2.4	K-L	9.1	8.2	6.5	5.8	5.2	3.9	3.0	2.6	K-L
M-N	6.4	5.3	4.6	3.8	3.4	2.5	1.9	1.6	M-N	7.7	6.9	5.6	4.8	4.3	3.0	2.2	1.8	M-N

RAPAPORT : (.30 - .39 CT.) : 03/13/20													RAPAPORT : (.40 - .49 CT.) : 03/13/20												
ROUNDS													ROUNDS												
	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3		
D	38	30	28	26	24	21	18	17	16	11	7	D	47	37	34	31	29	25	21	20	18	12	8	D	
E	30	28	26	24	22	20	17	16	15	10	6	E	38	35	32	29	27	23	20	19	17	11	7	E	
F	28	27	25	23	21	19	17	15	14	9	6	F	35	33	30	27	26	22	19	18	16	11	7	F	
G	26	24	23	22	20	18	16	14	13	8	5	G	31	29	27	26	25	21	19	17	15	10	6	G	
H	23	22	21	20	19	17	16	13	11	8	5	H	27	26	25	24	23	20	18	16	14	9	6	H	
I	22	21	20	19	18	16	15	12	10	7	5	I	25	24	23	22	21	19	18	15	13	8	6	I	
J	20	19	18	17	16	15	14	11	9	7	4	J	22	21	20	19	18	17	16	14	12	8	5	J	
K	18	17	16	15	14	13	12	10	8	6	4	K	20	19	18	17	16	15	14	12	10	7	5	K	
L	17	16	15	14	13	12	10	9	6	5	3	L	18	17	16	15	14	13	12	10	8	6	4	L	
M	16	15	14	13	12	11	9	8	5	4	3	M	17	16	15	14	13	12	11	9	7	5	4	M	

W: 24.80 = 0.00% T: 15.42 = 0.00% W: 30.12 = 0.00% T: 18.12 = 0.00%

0.60 - 0.69 may trade at 7% to 10% premiums over 0.50 0.70-0.73 may trade at discount, 0.80-0.89 may trade at 7% to 12% premium.

RAPAPORT : (.50 - .69 CT.) : 03/13/20													RAPAPORT : (.70 - .89 CT.) : 03/13/20												
ROUNDS													ROUNDS												
	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3		
D	66	55	49	44	41	36	29	26	22	16	11	D	87	70	64	60	55	47	39	34	30	20	13	D	
E	52	49	45	41	39	34	28	25	21	15	10	E	70	65	61	57	52	45	37	32	29	19	12	E	
F	47	45	42	39	37	33	27	24	20	14	10	F	63	60	56	53	50	43	35	30	27	18	12	F	
G	41	39	38	37	35	32	26	23	19	13	9	G	58	53	51	49	46	41	33	29	26	17	11	G	
H	38	36	35	34	33	31	25	22	18	12	8	H	53	48	46	44	42	38	31	27	24	16	10	H	
I	34	32	31	30	29	27	23	21	16	11	8	I	45	41	39	38	37	34	29	25	22	15	10	I	
J	29	28	27	26	25	24	22	20	15	11	7	J	37	34	33	32	31	29	26	23	20	14	9	J	
K	24	23	22	21	21	20	19	17	13	10	7	K	33	30	28	27	26	24	22	19	17	13	8	K	
L	22	21	20	19	18	17	16	13	11	9	6	L	28	27	25	24	23	22	20	16	14	11	7	L	
M	20	19	18	17	16	15	14	11	9	7	5	M	25	24	23	22	21	20	18	14	12	9	6	M	

W: 42.28 = 0.00% T: 24.65 = 0.00% W: 56.52 = 0.00% T: 31.99 = 0.00%

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